

Fill in this information to identify the case:

Debtor name Red & Silver IOU, INC.United States Bankruptcy Court for the:  
Southern District of California

Case number (if known): \_\_\_\_\_

 Check if this is an amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	AAA International Seafood Corp 2535 E 28th St, Vernon Los Angeles, CA 90058						\$7,756.00
2	Boardwalk at Millenia 1660 Metro Ave Chula Vista, CA 91915						\$5,700.00
3	CA Dept Tax & Fee Admin 15015 Avenue of Science Ste 200 San Diego, CA 92128-3434						\$48,197.00
4	copperpoint insurance companies 3030 N 3rd St Phoenix, AZ 85012						\$4,367.00
5	Harbor Seafood Inc 969 LAKEVILLE RD New Hyde Park, NY 11040						\$45,000.00
6	Wismettac Asian Foods Inc. 13409 Drden Drive Santa Fe Springs, CA 90670						\$5,201.00
7							
8							

Debtor Red & Silver IOU, INC.

Case number (if known) \_\_\_\_\_

Name

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Fill in this information to identify the case:

## United States Bankruptcy Court for the:

## Southern District of California

Case number (if known): \_\_\_\_\_ Chapter 7

Check if this is an amended filing

# Official Form 201

## **Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>Red &amp; Silver IOU, INC.</u>		
2. All other names debtor used in the last 8 years	<hr/> <hr/>		
Include any assumed names, trade names, and <i>doing business as names</i>	<hr/> <hr/>		
3. Debtor's federal Employer Identification Number (EIN)	<u>8 1 - 4 5 0 1 2 4 9</u>		
4. Debtor's address	Principal place of business		Mailing address, if different from principal place of business
	<u>2260 Otay Lakes Road Suite 102</u>	<u>Number</u> <u>Street</u>	<u>3731 Wilshire Blvd Ste 910</u>
	<u>Chula Vista, CA 91915</u>	<u>City</u> <u>State</u> <u>ZIP Code</u>	<u>P.O. Box</u>
	<u>San Diego</u>	<u>County</u>	<u>Los Angeles, CA 90010-2827</u>
			<u>City</u> <u>State</u> <u>ZIP Code</u>
5. Debtor's website (URL)	<hr/>		
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		

Debtor	Red & Silver IOU, INC. Name	Case number (if known)
<p><b>7. Describe debtor's business</b></p> <p>A. Check one:</p> <p><input type="checkbox"/> Health Care Business (as defined in 11 U.S.C. § 101(27A))  <input type="checkbox"/> Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  <input type="checkbox"/> Railroad (as defined in 11 U.S.C. §101(44))  <input type="checkbox"/> Stockbroker (as defined in 11 U.S.C. § 101(53A))  <input type="checkbox"/> Commodity Broker (as defined in 11 U.S.C. § 101(6))  <input type="checkbox"/> Clearing Bank (as defined in 11 U.S.C. §781(3))  <input checked="" type="checkbox"/> None of the above</p> <hr/> <p>B. Check all that apply:</p> <p><input type="checkbox"/> Tax-exempt entity (as described in 26 U.S.C. §501)  <input type="checkbox"/> Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)  <input type="checkbox"/> Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))</p> <hr/> <p>C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <a href="http://www.uscourts.gov/four-digit-national-association-naics-codes">http://www.uscourts.gov/four-digit-national-association-naics-codes</a>.</p>		
<p><b>8. Under which chapter of the Bankruptcy Code is the debtor filing?</b></p> <p>A debtor who is a "small business debtor" must check the first subbox. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box</p> <p><input checked="" type="checkbox"/> Chapter 7  <input type="checkbox"/> Chapter 9  <input type="checkbox"/> Chapter 11. Check all that apply:</p> <p><input type="checkbox"/> The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  <input type="checkbox"/> The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  <input type="checkbox"/> A plan is being filed with this petition.  <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  <input type="checkbox"/> The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the <i>Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11</i> (Official Form 201A) with this form.  <input type="checkbox"/> The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.</p> <p><input type="checkbox"/> Chapter 12</p>		
<p><b>9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?</b></p> <p>If more than 2 cases, attach a separate list.</p> <p><input checked="" type="checkbox"/> No (Debtor: Ho Sang Ahn: president of corporation)  <input checked="" type="checkbox"/> Yes. District <u>Central District of California</u> When <u>11/28/2023</u> 1:22-bk-  <u>MM / DD / YYYY</u> Case number <u>11383MB</u></p> <p>District _____ When _____ Case number _____  <u>MM / DD / YYYY</u></p>		
<p><b>10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?</b></p> <p>List all cases. If more than 1, attach a separate list.</p> <p><input checked="" type="checkbox"/> No  <input type="checkbox"/> Yes. Debtor _____ Relationship _____  District _____ When _____  <u>MM / DD / YYYY</u>  Case number, if known _____</p>		

Debtor

Red &amp; Silver IOU, INC.

Name

Case number (if known) \_\_\_\_\_

**11. Why is the case filed in this district?***Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention? (Check all that apply.)**

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?**

Number \_\_\_\_\_ Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information****13. Debtor's estimation of available funds?***Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

**14. Estimated number of creditors**

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,000-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 10,001-25,000		<input type="checkbox"/> More than 100,000	

**15. Estimated assets**

<input checked="" type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input type="checkbox"/> \$1,000,000,001-\$10 billion
<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

Debtor Red & Silver IOU, INC. \_\_\_\_\_ Case number (if known) \_\_\_\_\_  
 Name \_\_\_\_\_

<b>16. Estimated liabilities</b>	\$0-\$50,000	\$1,000,001-\$10 million	\$500,000,001-\$1 billion
	\$50,001-\$100,000	\$10,000,001-\$50 million	\$1,000,000,001-\$10 billion
	\$100,001-\$500,000	\$50,000,001-\$100 million	\$10,000,000,001-\$50 billion
	\$500,001-\$1 million	\$100,000,001-\$500 million	More than \$50 billion

### Request for Relief, Declaration, and Signatures

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

8/3/23

Executed on \_\_\_\_\_

MM/ DD/ YYYY



Hongsang Ahn

Signature of authorized representative of debtor

Printed name

Title \_\_\_\_\_ CEO

**18. Signature of attorney**



Date \_\_\_\_\_

MM/ DD/ YYYY

Signature of attorney for debtor

Jaenam Coe

Printed name

Law Offices of Jaenam Coe PC

Firm name

3731 Wilshire Blvd 910

Number Street

Los Angeles

City

CA

ZIP Code

(213) 389-1400

Contact phone

coelaw@gmail.com

Email address

175920

Bar number

CA

State

*[If debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11 of the Bankruptcy Code, this Exhibit "A" shall be completed and attached to the petition.]*

*[Caption as in Form 416B]*

**Attachment to Voluntary Petition for Non-Individuals Filing for  
Bankruptcy under Chapter 11**

1. If any of the debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is

2. The following financial data is the latest available information and refers to the debtor's condition on

a. Total assets	\$0.00
b. Total debts (including debts listed in 2.c., below)	\$116,221.00
c. Debt securities held by more than 500 holders	

	Approximate number of holders:
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	
d. Number of shares of preferred stock	
e. Number of shares common stock	

Comments, if any:

3. Brief description of debtor's business

4. List the names of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

Fill in this information to identify the case:

Debtor name Red & Silver IOU, INC.United States Bankruptcy Court for the:  
Southern District of California

Case number (if known): \_\_\_\_\_

Check if this is an  
amended filing

## Official Form 202

**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

*Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)*

*Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)*

*Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)*

*Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)*

*Schedule H: Codebtors (Official Form 206H)*

*A Summary of Assets and Liabilities for Non-Individuals (Official Form 206A-Summary)*

*Amended Schedule \_\_\_\_\_*

*Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)*

Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 8/3/23  
MM/ DD/ YYYY



Signature of individual signing on behalf of debtor

Hongsang Ahn  
Printed name

CEO  
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name Red & Silver IOU, INC.United States Bankruptcy Court for the:  
Southern District of California

Case number (if known): \_\_\_\_\_

 Check if this is an amended filing**Official Form 206A/B****Schedule A/B: Assets — Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

**Part 1: Cash and cash equivalents****1. Does the debtor have any cash or cash equivalents?** No. Go to Part 2. Yes. Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

**2. Cash on hand****3. Checking, savings, money market, or financial brokerage accounts (Identify all)**

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

None

**4. Other cash equivalents (Identify all)**

None

**5. Total of Part 1**

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$0.00

**Part 2: Deposits and prepayments****6. Does the debtor have any deposits or prepayments?** No. Go to Part 3. Yes. Fill in the information below.

Current value of debtor's interest

**7. Deposits, including security deposits and utility deposits**

Description, including name of holder of deposit

None



Debtor Red & Silver IOU, INC. \_\_\_\_\_ Case number (*if known*) \_\_\_\_\_  
 Name \_\_\_\_\_

None

**17. Total of Part 4**

Add lines 14 through 16 (including any additional sheets). Copy the total to line 83. \_\_\_\_\_ **\$0.00**

**Part 5: Inventory, excluding agriculture assets**

**18. Does the debtor own any inventory (excluding agriculture assets)?**

No. Go to Part 6.

Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest

**19. Raw materials**

None

**20. Work in progress**

None

**21. Finished goods, including goods held for resale**

None

**22. Other inventory or supplies**

None

**23. Total of Part 5**

Add lines 19 through 22 (including any additional sheets). Copy the total to line 84. \_\_\_\_\_ **\$0.00**

**24. Is any of the property listed in Part 5 perishable?**

No

Yes

**25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?**

No

Yes

**26. Has any of the property listed in Part 5 been appraised by a professional within the last year?**

No

Yes

**Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)**

**27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**

No. Go to Part 7.

Yes. Fill in the information below.

Debtor	<u>Red &amp; Silver IOU, INC.</u> Name	Case number (if known)	
General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. Crops — either planted or harvested			
None			
29. Farm animals Examples: Livestock, poultry, farm-raised fish			
None			
30. Farm machinery and equipment (Other than titled motor vehicles)			
None			
31. Farm and fishing supplies, chemicals, and feed			
None			
32. Other farming and fishing-related property not already listed in Part 6			
None			
33. Total of Part 6			<u>\$0.00</u>
Add lines 28 through 32. Copy the total to line 85.			
34. Is the debtor a member of an agricultural cooperative?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Is any of the debtor's property stored at the cooperative? <input type="checkbox"/> No <input type="checkbox"/> Yes		
35. Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		
36. Is a depreciation schedule available for any of the property listed in Part 6?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		
37. Has any of the property listed in Part 6 been appraised by a professional within the last year?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		
<b>Part 7: Office furniture, fixtures, and equipment; and collectibles</b>			
38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?	<input checked="" type="checkbox"/> No. Go to Part 8. <input type="checkbox"/> Yes. Fill in the information below.		

Debtor	<u>Red &amp; Silver IOU, INC.</u> Name	Case number (if known)																																																																
<table border="1"> <thead> <tr> <th>General description</th> <th>Net book value of debtor's interest (Where available)</th> <th>Valuation method used for current value</th> <th>Current value of debtor's interest</th> </tr> </thead> <tbody> <tr> <td>39. Office furniture</td> <td>None</td> <td></td> <td></td> </tr> <tr> <td>40. Office fixtures</td> <td>None</td> <td></td> <td></td> </tr> <tr> <td>41. Office equipment, including all computer equipment and communication systems equipment and software</td> <td>None</td> <td></td> <td></td> </tr> <tr> <td>42. Collectibles <i>Examples:</i> Antiques and figurines; paintings, prints or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles</td> <td>None</td> <td></td> <td></td> </tr> <tr> <td>43. Total of Part 7</td> <td></td> <td></td> <td><u>\$0.00</u></td> </tr> <tr> <td colspan="4">Add lines 39 through 42. Copy the total to line 86.</td> </tr> <tr> <td>44. Is a depreciation schedule available for any of the property listed in Part 7?</td> <td colspan="3"> <input checked="" type="checkbox"/> No  <input type="checkbox"/> Yes         </td> </tr> <tr> <td>45. Has any of the property listed in Part 7 been appraised by a professional within the last year?</td> <td colspan="3"> <input checked="" type="checkbox"/> No  <input type="checkbox"/> Yes         </td> </tr> <tr> <td colspan="4"> <b>Part 8: Machinery, equipment, and vehicles</b> </td> </tr> <tr> <td>46. Does the debtor own or lease any machinery, equipment, or vehicles?</td> <td colspan="3"> <input type="checkbox"/> No. Go to Part 9.  <input checked="" type="checkbox"/> Yes. Fill in the information below.         </td> </tr> <tr> <td colspan="3"> <table border="1"> <thead> <tr> <th>General description</th> <th>Net book value of debtor's interest (Where available)</th> <th>Valuation method used for current value</th> <th>Current value of debtor's interest</th> </tr> </thead> <tbody> <tr> <td>Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> </td> <td></td> </tr> <tr> <td>47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles</td> <td>47.1 <u>automobile</u></td> <td><u>(Unknown)</u></td> <td><u>\$0.00</u></td> </tr> <tr> <td>48. Watercraft, trailers, motors, and related accessories <i>Examples:</i> Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels</td> <td colspan="3"></td> </tr> </tbody></table>			General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest	39. Office furniture	None			40. Office fixtures	None			41. Office equipment, including all computer equipment and communication systems equipment and software	None			42. Collectibles <i>Examples:</i> Antiques and figurines; paintings, prints or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles	None			43. Total of Part 7			<u>\$0.00</u>	Add lines 39 through 42. Copy the total to line 86.				44. Is a depreciation schedule available for any of the property listed in Part 7?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			45. Has any of the property listed in Part 7 been appraised by a professional within the last year?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			<b>Part 8: Machinery, equipment, and vehicles</b>				46. Does the debtor own or lease any machinery, equipment, or vehicles?	<input type="checkbox"/> No. Go to Part 9. <input checked="" type="checkbox"/> Yes. Fill in the information below.			<table border="1"> <thead> <tr> <th>General description</th> <th>Net book value of debtor's interest (Where available)</th> <th>Valuation method used for current value</th> <th>Current value of debtor's interest</th> </tr> </thead> <tbody> <tr> <td>Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest	Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)					47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles	47.1 <u>automobile</u>	<u>(Unknown)</u>	<u>\$0.00</u>	48. Watercraft, trailers, motors, and related accessories <i>Examples:</i> Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels			
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<b>Part 8: Machinery, equipment, and vehicles</b>																																																																		
46. Does the debtor own or lease any machinery, equipment, or vehicles?	<input type="checkbox"/> No. Go to Part 9. <input checked="" type="checkbox"/> Yes. Fill in the information below.																																																																	
<table border="1"> <thead> <tr> <th>General description</th> <th>Net book value of debtor's interest (Where available)</th> <th>Valuation method used for current value</th> <th>Current value of debtor's interest</th> </tr> </thead> <tbody> <tr> <td>Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest	Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)																																																											
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Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)																																																																		
47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles	47.1 <u>automobile</u>	<u>(Unknown)</u>	<u>\$0.00</u>																																																															
48. Watercraft, trailers, motors, and related accessories <i>Examples:</i> Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels																																																																		

Debtor Red & Silver IOU, INC.  
Name

Case number (if known) \_\_\_\_\_

None

**49. Aircraft and accessories**

None

**50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**

None

**51. Total of Part 8**

Add lines 47 through 50. Copy the total to line 87.

\$0.00**52. Is a depreciation schedule available for any of the property listed in Part 8?**

No  
 Yes

**53. Has any of the property listed in Part 8 been appraised by a professional within the last year?**

No  
 Yes

**Part 9: Real Property****54. Does the debtor own or lease any real property?**

No. Go to Part 10.  
 Yes. Fill in the information below.

General description	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available				

**55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has interest**

None

**56. Total of Part 9**

Add the current value on lines 55.1 through 55.3 and entries from any addition sheets. Copy the total to line 88.

\$0.00**57. Is a depreciation schedule available for any of the property listed in Part 9?**

No  
 Yes

**58. Has any of the property listed in Part 9 been appraised by a professional within the last year?**

No  
 Yes

**Part 10: Intangibles and Intellectual Property**

Debtor

Red & Silver IOU, INC.

Name

Case number (if known) \_\_\_\_\_

**59. Does the debtor have any interests in intangibles or intellectual property?**

No. Go to Part 11.  
 Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest

**60. Patents, copyrights, trademarks, and trade secrets**

None

**61. Internet domain names and websites**

None

**62. Licenses, franchises, and royalties**

None

**63. Customer lists, mailing lists, or other compilations**

None

**64. Other intangibles, or intellectual property**

None

**65. Goodwill**

None

**66. Total of Part 10**

Add lines 60 through 65. Copy the total to line 89.

\$0.00**67. Do your lists or records include personally identifiable information of customers? (as defined in 11 U.S.C. §§ 101(41A) and 107)**

No  
 Yes

**68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?**

No  
 Yes

**69. Has any of the property listed in Part 10 been appraised by a professional within the last year?**

No  
 Yes

**Part 11: All other assets****70. Does the debtor own any other assets that have not yet been reported on this form?**

No. Go to Part 12.  
 Yes. Fill in the information below.

Debtor

Red & Silver IOU, INC.

Name

Case number (if known) \_\_\_\_\_

Current value of debtor's  
interest**71. Notes receivable**

Description (include name of obligor)

**None****72. Tax refunds and unused net operating losses (NOLs)**

Description (for example, federal, state, local)

**None****73. Interests in insurance policies or annuities****None****74. Causes of action against third parties (whether or not a lawsuit has been filed)****None****75. Other contingent and unliquidated claims or causes of action of every nature,  
including counterclaims of the debtor and rights to set off claims****None****76. Trusts, equitable or future interests in property****None****77. Other property of any kind not already listed** Examples: Season tickets,  
country club membership**None****78. Total of Part 11**

Add lines 71 through 77. Copy the total to line 90.

**\$0.00****79. Has any of the property listed in Part 11 been appraised by a professional within the last year?**

No  
 Yes

Debtor

Red & Silver IOU, INC.

Name

Case number (if known) \_\_\_\_\_

**Part 12: Summary**

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1.	\$0.00	
81. Deposits and prepayments. Copy line 9, Part 2.	\$0.00	
82. Accounts receivable. Copy line 12, Part 3.	\$0.00	
83. Investments. Copy line 17, Part 4.	\$0.00	
84. Inventory. Copy line 23, Part 5.	\$0.00	
85. Farming and fishing-related assets. Copy line 33, Part 6.	\$0.00	
86. Office furniture, fixtures, and equipment; collectibles. Copy line 43, Part 7.	\$0.00	
87. Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$0.00	
88. Real property. Copy line 56, Part 9.....		→ <span style="border: 1px solid black; padding: 2px;">\$0.00</span>
89. Intangibles and intellectual property. Copy line 66, Part 10.	\$0.00	
90. All other assets. Copy line 78, Part 11.	\$0.00	
91. Total. Add lines 80 through 90 for each column.....	91a. <span style="border: 1px solid black; padding: 2px;">\$0.00</span>	91b. <span style="border: 1px solid black; padding: 2px;">\$0.00</span>
92. Total of all property on Schedule A/B. Lines 91a + 91b = 92 .....		<span style="border: 1px solid black; padding: 2px;">\$0.00</span>

Fill in this information to identify the case:

Debtor name Red & Silver IOU, INC.

United States Bankruptcy Court for the: Southern District of California  
(State)

Case number (if known): \_\_\_\_\_

Check if this is an amended filing

Official Form 206D

## Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

**1. Do any creditors have claims secured by debtor's property?**

No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.

Yes. Fill in all of the information below.

**Part 1: List Creditors Who Have Secured Claims**

**2. List in alphabetical order all creditors who have secured claims.** If a creditor has more than one secured claim, list the creditor separately for each claim.

<i>Column A</i>	<i>Column B</i>
<b>Amount of claim</b>	<b>Value of collateral that supports this claim</b>
Do not deduct the value of collateral.	

<b>2.1 Creditor's name</b>	<b>Describe debtor's property that is subject to a lien</b>
_____	_____
<b>Creditor's mailing address</b>	_____
_____	_____
<b>Creditor's email address, if known</b>	<b>Describe the lien</b>
_____	_____
<b>Date debt was incurred</b>	<b>Is the creditor an insider or related party?</b>
_____	<input type="checkbox"/> No
_____	<input type="checkbox"/> Yes
<b>Last 4 digits of account number</b>	<b>Is anyone else liable on this claim?</b>
_____	<input type="checkbox"/> No
_____	<input type="checkbox"/> Yes. Fill out Schedule H: Codebtors (Official Form 206H).
<b>Do multiple creditors have an interest in the same property?</b>	<b>As of the petition filing date, the claim is:</b>
<input type="checkbox"/> No	Check all that apply.
<input type="checkbox"/> Yes. Specify each creditor, including this creditor, and its relative priority.	<input type="checkbox"/> Contingent
_____	<input type="checkbox"/> Unliquidated
_____	<input type="checkbox"/> Disputed

**3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.** \_\_\_\_\_

Fill in this information to identify the case:

Debtor name Red & Silver IOU, INC.United States Bankruptcy Court for the:  
Southern District of California

Case number (if known): \_\_\_\_\_

 Check if this is an amended filing

## Official Form 206E/F

**Schedule E/F: Creditors Who Have Unsecured Claims**

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

**Part 1: List All Creditors with PRIORITY Unsecured Claims**

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507)

 No. Go to Part 2. Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

	Total claim	Priority amount
<b>2.1 Priority creditor's name and mailing address</b> Board of Equilization _____ P.O. Box 942879 _____ Sacramento, CA 94279 _____ Date or dates debt was incurred _____ Last 4 digits of account number _____ Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) <u>(8)</u>	<b>As of the petition filing date, the claim is:</b> Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the Claim:</b> _____  <b>Is the claim subject to offset?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>unknown</u> <u>unknown</u>
<b>2.2 Priority creditor's name and mailing address</b> CA Dept Tax & Fee Admin _____ 15015 Avenue of Science Ste 200 _____ San Diego, CA 92128-3434 _____ Date or dates debt was incurred _____ Last 4 digits of account number _____ Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) <u>(8)</u>	<b>As of the petition filing date, the claim is:</b> Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the Claim:</b> _____  <b>Is the claim subject to offset?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$48,197.00</u> <u>\$48,197.00</u>

Debtor Red & Silver IOU, INC. \_\_\_\_\_ Case number (if known) \_\_\_\_\_  
 Name \_\_\_\_\_

**Part 1: Additional Page****2.3 Priority creditor's name and mailing address**IRSCentralized Insolvency OperationP.O.Box 7346Philadelphia, PA 19101**Date or dates debt was incurred**  
\_\_\_\_\_**Last 4 digits of account  
number** \_\_\_\_\_**Specify Code subsection of PRIORITY unsecured  
claim: 11 U.S.C. § 507(a) (8)****As of the petition filing date, the claim is:**unknownunknown*Check all that apply.*

Contingent  
 Unliquidated  
 Disputed

**Basis for the Claim:**  
\_\_\_\_\_**Is the claim subject to offset?**

No  
 Yes

Debtor

Red &amp; Silver IOU, INC.

Name

Case number (if known)

**Part 2: List All Creditors with NONPRIORITY Unsecured Claims**

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

		Amount of claim	
<b>3.1</b>	<b>Nonpriority creditor's name and mailing address</b> <u>AAA International Seafood Corp</u> <u>2535 E 28th St, Vernon</u> <u>Los Angeles, CA 90058</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> _____ <b>Is the claim subject to offset?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$7,756.00</u>
<b>3.2</b>	<b>Nonpriority creditor's name and mailing address</b> <u>ADT</u> <u>1501 Yamato Rd</u> <u>Boca Raton, FL 33431</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> _____ <b>Is the claim subject to offset?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>unknown</u>
<b>3.3</b>	<b>Nonpriority creditor's name and mailing address</b> <u>Boardwalk at Millenia</u> <u>1660 Metro Ave</u> <u>Chula Vista, CA 91915</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> _____ <b>Is the claim subject to offset?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$5,700.00</u>
<b>3.4</b>	<b>Nonpriority creditor's name and mailing address</b> <u>copperpoint insurance companies</u> <u>3030 N 3rd St</u> <u>Phoenix, AZ 85012</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> _____ <b>Is the claim subject to offset?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u>\$4,367.00</u>

Debtor

Red & Silver IOU, INC.

Name

Case number (if known) \_\_\_\_\_

**Part 2: Additional Page****3.5 Nonpriority creditor's name and mailing address**Harbor Seafood Inc969 LAKEVILLE RDNew Hyde Park, NY 11040**As of the petition filing date, the claim is:***Check all that apply.*

Contingent  
 Unliquidated  
 Disputed

\$45,000.00**Basis for the claim:** \_\_\_\_\_**Is the claim subject to offset?**

No  
 Yes

**3.6 Nonpriority creditor's name and mailing address**Wismettac Asian Foods Inc.13409 Drden DriveSanta Fe Springs, CA 90670**As of the petition filing date, the claim is:**\$5,201.00*Check all that apply.*

Contingent  
 Unliquidated  
 Disputed

**Basis for the claim:** \_\_\_\_\_**Is the claim subject to offset?**

No  
 Yes

Date or dates debt was incurred\_\_\_\_\_  
 \_\_\_\_\_Last 4 digits of account number\_\_\_\_\_  
 \_\_\_\_\_

Debtor

Red & Silver IOU, INC.

Name

Case number (if known) \_\_\_\_\_

**Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims**

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5a.

\$48,197.00

5b. Total claims from Part 2

5b.

\$68,024.00

5c. Total of Parts 1 and 2

\$116,221.00

Lines 5a + 5b = 5c.

Total of claim amounts

Fill in this information to identify the case:

Debtor name Red & Silver IOU, INC.United States Bankruptcy Court for the:  
Southern District of CaliforniaCase number (if known): \_\_\_\_\_ Chapter 7 Check if this is an amended filing**Official Form 206G****Schedule G: Executory Contracts and Unexpired Leases**

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, numbering the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases? No. Check this box and file this form with the court with the debtor's other schedules. There is nothing else to report on this form. Yes. Fill in all of the information below even if the contracts or leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).**2. List all contracts and unexpired leases**

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1	State what the contract or lease is for and the nature of the debtor's interest	State the term remaining	List the contract number of any government contract	State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease
2.2	State what the contract or lease is for and the nature of the debtor's interest	State the term remaining	List the contract number of any government contract	State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease
2.3	State what the contract or lease is for and the nature of the debtor's interest	State the term remaining	List the contract number of any government contract	State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease
2.4	State what the contract or lease is for and the nature of the debtor's interest	State the term remaining	List the contract number of any government contract	State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

Fill in this information to identify the case:

Debtor name Red & Silver IOU, INC.

United States Bankruptcy Court for the: Southern District of California  
(State)

Check if this is an amended filing

# Official Form 206H

## **Schedule H: Codebtors**

12/15

**Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.**

**1. Does the debtor have any codebtors?**

No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.  
 Yes

2. In Column 1, list as **codebtors** all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, **Schedules D-G**. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor			Column 2: Creditor		
Name	Mailing address		Name	Check all schedules that apply:	
2.1	<input type="text"/> Street <input type="text"/>		<input type="text"/>		<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
	City	State	ZIP Code		
2.2	<input type="text"/> Street <input type="text"/>		<input type="text"/>		<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
	City	State	ZIP Code		
2.3	<input type="text"/> Street <input type="text"/>		<input type="text"/>		<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
	City	State	ZIP Code		
2.4	<input type="text"/> Street <input type="text"/>		<input type="text"/>		<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
	City	State	ZIP Code		
2.5	<input type="text"/> Street <input type="text"/>		<input type="text"/>		<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
	City	State	ZIP Code		

Debtor Red & Silver IOU, INC.  
Name

Case number (if known) \_\_\_\_\_

**Additional Page if Debtor Has More Codebtors**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor		Column 2: Creditor	
Name	Mailing address	Name	Check all schedules that apply:
2.6	_____ Street _____	_____	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
	City _____	State _____	ZIP Code _____

Fill in this information to identify the case:

Debtor name Red & Silver IOU, INC.United States Bankruptcy Court for the:  
Southern District of CaliforniaCase number (if known): \_\_\_\_\_ Chapter 7 Check if this is an amended filing

## Official Form 206Sum

**Summary of Assets and Liabilities for Non-Individuals**

12/15

**Part 1: Summary of Assets**1. **Schedule A/B: Assets—Real and Personal Property** (Official Form 206A/B)1a. **Real Property:**Copy line 88 from *Schedule A/B*.....\$0.001b. **Total personal property:**Copy line 91A from *Schedule A/B*.....\$0.001c. **Total of all property:**Copy line 92 from *Schedule A/B*.....\$0.00**Part 2: Summary of Liabilities**2. **Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*.....\$0.003. **Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)3a. **Total claim amounts of priority unsecured claims:**Copy the total claims from Part 1 from line 5a of *Schedule E/F*.....\$48,197.003b. **Total amount of claims of non-priority amount of unsecured claims:**Copy the total of the amount of claims from Part 2 from line 5b of *Schedule E/F*.....+ \$68,024.004. **Total liabilities.....**

Lines 2 + 3a + 3b

\$116,221.00

Fill in this information to identify the case:

Debtor name Red & Silver IOU, INC.United States Bankruptcy Court for the:  
Southern District of California

Case number (if known): \_\_\_\_\_

 Check if this is an amended filing**Official Form 207****Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy** 04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

**Part 1: Income****1. Gross revenue from business** None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year	Sources of revenue Check all that apply	Gross revenue (before deductions and exclusions)
---	--	---

From the beginning of the fiscal year to filing date:	From <u>01/01/2023</u> to <u> </u> MM/ DD/ YYYY	Filing date	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other _____	\$0.00
For prior year:	From <u>01/01/2022</u> to <u>12/31/2022</u> MM/ DD/ YYYY	MM/ DD/ YYYY	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other _____	\$572,257.00
For the year before that:	From <u>01/01/2021</u> to <u>12/31/2021</u> MM/ DD/ YYYY	MM/ DD/ YYYY	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other _____	\$350,449.00

**2. Non-business revenue**

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

 None

From the beginning of the fiscal year to filing date:	From <u>01/01/2023</u> to <u> </u> MM/ DD/ YYYY	Filing date	Description of sources of revenue	Gross revenue from each source (before deductions and exclusions)
For prior year:	From <u>01/01/2022</u> to <u>12/31/2022</u> MM/ DD/ YYYY	MM/ DD/ YYYY		
For the year before that:	From <u>01/01/2021</u> to <u>12/31/2021</u> MM/ DD/ YYYY	MM/ DD/ YYYY		

**Part 2: List Certain Transfers Made Before Filing for Bankruptcy****3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
3.1. _____	_____	_____	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____
Creditor's name _____	_____	_____	
Street _____	_____	_____	
City _____ State _____ ZIP Code _____			

**4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or co-signed by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None

Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
4.1. _____	_____	_____	_____
Creditor's name _____	_____	_____	_____
Street _____	_____	_____	_____
City _____ State _____ ZIP Code _____			
<b>Relationship to debtor</b> _____			

**5. Repossessions, foreclosures, and returns**

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

Creditor's name and address	Description of the property	Date	Value of property

5.1. \_\_\_\_\_  
Creditor's name\_\_\_\_\_  
Street\_\_\_\_\_  
City State ZIP Code**6. Setoffs**

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

 None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
-----------------------------	---	-----------------------	--------

6.1. \_\_\_\_\_  
Creditor's name

XXXX- \_\_\_\_\_

\_\_\_\_\_  
Street\_\_\_\_\_  
City State ZIP Code**Part 3: Legal Actions or Assignments****7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

 None

Case title	Nature of case	Court or agency's name and address	Status of case
_____	_____	Name _____ _____ Street _____ _____ City _____ State _____ ZIP Code _____	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case number _____			

**8. Assignments and receivership**

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

 None

8.1. <b>Custodian's name and address</b>	<b>Description of the property</b>	<b>Value</b>
Custodian's name	Case title	Court name and address
Street		Name
City	Case number	Street
State		
ZIP Code		
	Date of order or assignment	City State ZIP Code

**Part 4: Certain Gifts and Charitable Contributions**

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

9.1. <b>Recipient's name and address</b>	<b>Description of the gifts or contributions</b>	<b>Dates given</b>	<b>Value</b>
Recipient's name			
Street			
City	State	ZIP Code	
<b>Recipient's relationship to debtor</b>			

**Part 5: Certain Losses**

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

<b>Description of the property lost and how the loss occurred</b>	<b>Amount of payments received for the loss</b>	<b>Date of loss</b>	<b>Value of property lost</b>
<p>If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.</p> <p>List unpaid claims on Official Form 106A/B (<i>Schedule A/B: Assets – Real and Personal Property</i>).</p>			

10.1. _____	_____	_____	_____
-------------	-------	-------	-------

**Part 6: Certain Payments or Transfers**

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None



**Part 7: Previous Locations****14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Address	Dates of occupancy
14.1. _____ Street _____	From _____ To _____
City _____	State _____ ZIP Code _____

**Part 8: Health Care Bankruptcies****15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

No. Go to Part 9.

Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
15.1. _____ Facility name _____	_____	_____
Street _____ City _____ State _____ ZIP Code _____	Location where patient records are maintained (if different from facility address). If electronic, identify any service provider. _____	How are records kept? <i>Check all that apply:</i> <input type="checkbox"/> Electronically <input type="checkbox"/> Paper

**Part 9: Personally Identifiable Information****16. Does the debtor collect and retain personally identifiable information of customers?**

No.

Yes. State the nature of the information collected and retained. \_\_\_\_\_

Does the debtor have a privacy policy about that information?

No

Yes

**17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b) or other pension or profit-sharing plan made available by the debtor as an employee benefit?**

No. Go to Part 10.

Yes. Does the debtor serve as plan administrator? No. Go to Part 10. Yes. Fill in below:

Name of plan

Employer identification number of the plan

EIN: \_\_\_\_\_

Has the plan been terminated?

 No Yes**Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units****18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

 None

Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1 _____ Name _____  Street _____  City _____ State _____ ZIP Code _____	XXXX- _____	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other	_____	_____

**19. Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

 None

19.1 Depository institution name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
Name _____  Street _____  City _____ State _____ ZIP Code _____	_____	_____	<input type="checkbox"/> No <input type="checkbox"/> Yes
	Address _____	_____	
	_____	_____	

**20. Off-premises storage**

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

 None

20.1 Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
Name <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<input type="checkbox"/> No <input type="checkbox"/> Yes
Street <hr/> <hr/> <hr/>	<b>Address</b> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	
City	State	ZIP Code	

**Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own****21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Owner's name and address	Location of the property	Description of the property	Value
Name <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
Street <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
City	State	ZIP Code	

**Part 12: Details About Environmental Information**

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

**22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.**

No

Yes. Provide details below.

Case title	Court or agency name and address	Nature of the case	Status of case
<b>Case number</b> <hr/> <hr/> <hr/>	Name <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Street <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
City	State	ZIP Code	

Name

## 23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

 No Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
Name  Street  City      State      ZIP Code	Name  Street  City      State      ZIP Code		

## 24. Has the debtor notified any governmental unit of any release of hazardous material?

 No Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
Name  Street  City      State      ZIP Code	Name  Street  City      State      ZIP Code		

**Part 13: Details About the Debtor's Business or Connections to Any Business**

## 25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

 None

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.1. POKE BAY Name 2260 Otay Lakes Rd Street  Chula Vista, CA 91915-1005 City      State      ZIP Code		EIN: _____  Dates business existed From _____ To _____

## 26. Books, records, and financial statements

## 26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

 None

## Name and address

## Dates of service

26a.1. Ahn CPA, Dohyeong

From \_\_\_\_\_ To \_\_\_\_\_

Name

7825 Engineer Rd

Street

San Diego, CA 92111-1926

City

State

ZIP Code

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

 None

## Name and address

## Dates of service

26b.1.

Name

From \_\_\_\_\_ To \_\_\_\_\_

Street

City

State

ZIP Code

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

 None

## Name and address

## If any books of account and records are unavailable, explain why

26c.1.

Name

\_\_\_\_\_  
\_\_\_\_\_

Street

City

State

ZIP Code

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

 None

## Name and address

26d.1.

Name

\_\_\_\_\_  
\_\_\_\_\_

Street

City

State

ZIP Code

## 27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

 No Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

Date of inventory

The dollar amount and basis (cost, market, or other basis) of each inventory

Name and address of the person who has possession of inventory records

27.1.

Name

Street

City State ZIP Code

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

 No Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
			From _____ To _____

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

 No Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value

30.1.

Name

Street

City State ZIP Code

Relationship to debtor

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

 No

Debtor

Red &amp; Silver IOU, INC.

Case number (if known)

Name

 Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

EIN: \_\_\_\_\_

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

 No Yes. Identify below.

Name of the pension fund

Employer Identification number of the pension fund

EIN: \_\_\_\_\_

**Part 14: Signature and Declaration**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 8/3/23  
MM/ DD/ YYYY



Printed name Hongsang Ahn

Signature of individual signing on behalf of the debtor

Position or relationship to debtor CEO

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

 No Yes

B2030 (Form 2030) (12/15)

**United States Bankruptcy Court**  
Southern District of California

**In re** Red & Silver IOU, INC.

Case No. \_\_\_\_\_

**Debtor** Chapter \_\_\_\_\_ 7

**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR**

1. Pursuant to 11 U .S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept ..... \$3,000.00

Prior to the filing of this statement I have received ..... \$0.00

Balance Due ..... \$3,000.00

2. The source of the compensation paid to me was:

Debtor  Other (specify)

3. The source of compensation to be paid to me is:

Debtor  Other (specify)

4.  I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor' s financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

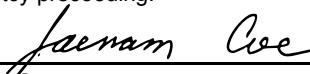
6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

B2030 (Form 2030) (12/15)

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

8/3/34  
*Date*

  
*Jaenam Coe*

*Signature of Attorney*

Bar Number: 175920  
Law Offices of Jaenam Coe PC  
3731 Wilshire Blvd 910  
Los Angeles, CA 90010  
Phone: (213) 389-1400

Law Offices of Jaenam Coe PC  
*Name of law firm*

IN THE UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF CALIFORNIA  
SAN DIEGO DIVISION

IN RE: **Red & Silver IOU, INC.**

CASE NO

CHAPTER 7

**VERIFICATION OF CREDITOR MATRIX**

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 8/3/23

Signature 

Hongsang Ahn, CEO

**AAA International Seafood  
Corp**

2535 E 28th St, Vernon  
Los Angeles, CA 90058

**ADT**

1501 Yamato Rd  
Boca Raton, FL 33431

**Board of Equalization**

P.O. Box 942879  
Sacramento, CA 94279

**Boardwalk at Millenia**

1660 Metro Ave  
Chula Vista, CA 91915

**CA Dept Tax & Fee Admin**

15015 Avenue of Science Ste 200  
San Diego, CA 92128-3434

**copperpoint insurance  
companies**

3030 N 3rd St  
Phoenix, AZ 85012

**Harbor Seafood Inc**

969 LAKEVILLE RD  
New Hyde Park, NY 11040

**IRS**

Centralized Insolvency Operation  
P.O.Box 7346  
Philadelphia, PA 19101

**Law Offices of Jaenam Coe PC**  
3731 Wilshire Blvd 910  
Los Angeles, CA 90010

**Red & Silver IOU, INC.**  
2260 Otay Lakes Road Stuie 102  
Chula Vista, CA 91915

**Wismettac Asian Foods Inc.**  
13409 Drden Drive  
Santa Fe Springs, CA 90670

CSD 1801 [12/01/16]

Name, Address, Telephone No. &amp; I.D. No.

Jaenam Coe  
 Bar Number: 175920  
 Law Offices of Jaenam Coe PC  
 3731 Wilshire Blvd 910  
 Los Angeles, CA 90010  
 Phone: (213) 389-1400  
 Email: [coelaw@gmail.com](mailto:coelaw@gmail.com)

## UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF CALIFORNIA

325 West F Street, San Diego, California 92101-6991

In Re

Red &amp; Silver IOU, INC.

BANKRUPTCY NO. \_\_\_\_\_

Debtor.

DECLARATION RE: ELECTRONIC FILING OF  
PETITION, SCHEDULES & STATEMENTS

## PART I - DECLARATION OF PETITIONER

I [We] Red & Silver IOU, INC. and \_\_\_\_\_, the debtor(s), **hereby** declare under penalty of perjury that the information I have given my attorney and the information provided in the electronically filed petition, statements, and schedules is true and correct. I consent to my attorney sending my petition, this declaration, statements and schedules to the United States Bankruptcy Court. I understand that this **Declaration Re: Electronic Filing** is to be filed with the Clerk once all schedules have been filed electronically but, in no event, no later than 14 days following the date the petition was electronically filed. I understand that failure to file the signed original of this **Declaration** will cause my case to be dismissed pursuant to 11 U.S.C. §707(a)(3) without further notice.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of 11 United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with the chapter specified in this petition.

[If petitioner is a corporation or partnership] I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter specified in this petition.

Dated: 8/3/23

Signed   
 Hongsang Ahn  
 \*(Debtor)

\*(Joint Debtor)

\*If filed electronically, pursuant to LBR 5005-4(C), the original debtor signature(s) in a scanned format is required.

## PART II - DECLARATION OF ATTORNEY

I declare under penalty of perjury that I have informed the petitioner, if an individual, that [he or she] may proceed under chapter 7, 11, 12 or 13 of Title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. §342(b). In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that I have no knowledge after an inquiry that the information in the schedules is incorrect.

Dated: \_\_\_\_\_

---

Jaenam Coe  
 Attorney for Debtor(s)

Revised: 01/24/13

Name, Address, Telephone No. &amp; I.D. No.

Jaenam Coe  
 Bar Number: 175920  
 Law Offices of Jaenam Coe PC  
 3731 Wilshire Blvd 910  
 Los Angeles, CA 90010  
 Phone: (213) 389-1400  
 Email: [coelaw@gmail.com](mailto:coelaw@gmail.com)

**UNITED STATES BANKRUPTCY COURT**

SOUTHERN DISTRICT OF CALIFORNIA

325 West "F" Street, San Diego, California 92101-6991

In Re

Red &amp; Silver IOU, INC.

BANKRUPTCY NO. \_\_\_\_\_

Last four digits of Soc.Sec. or

Debtor.

Individual-Taxpayer I.D.(ITIN)/Complete EIN: 81-4501249

**UNITED STATES BANKRUPTCY COURT**  
**SOUTHERN DISTRICT OF CALIFORNIA**  
**RIGHTS AND RESPONSIBILITIES OF CHAPTER 7 DEBTORS**  
**AND THEIR ATTORNEY**

In order for debtors and their attorneys to understand their rights and responsibilities in the bankruptcy process, the following terms of engagement are hereby agreed to by the parties.

Nothing in this agreement should be construed to excuse an attorney from any ethical duties or responsibilities under Federal Rule of Bankruptcy Procedure 9011 and the Local Bankruptcy Rules.

**I.****Services Included in the Initial Fee Charged**

The following are services that an attorney must provide as part of the initial fee charged for representation in a Chapter 7 case:

1. Meet with the debtor to review the debtor's assets, liabilities, income and expenses.
2. Analyze the debtor's financial situation, and render advice to the debtor in determining whether to file a petition in bankruptcy.
3. Describe the purpose, benefits, and costs of the Chapters the debtor may file, counsel the debtor regarding the advisability of filing either a Chapter 7, 11 or 13 case, and answer the debtor's questions.
4. Advise the debtor of the requirement to attend the Section 341(a) Meeting of Creditors, and instruct the debtor as to the date, time and place of the meeting.
5. Advise the debtor of the necessity of maintaining liability, collision and comprehensive insurance on vehicles securing loans or leases.
6. Timely prepare, file and serve, as required, the debtor's petition, schedules, Statement of Financial Affairs, and any necessary amendments to Schedule C.
7. Provide documents pursuant to the Trustee Guidelines and any other information requested by the Chapter 7 Trustee or the Office of the United States Trustee.
8. Provide an executed copy of the Rights and Responsibilities of Chapter 7 Debtors and their Attorneys to the debtor.

9. Appear and represent the debtor at the Section 341(a) Meeting of Creditors, and any continued meeting, except as further set out in Section II.
10. File the Certificate of Debtor Education if completed by the debtor and provided to the attorney before the case is closed.
11. Attorney shall have a continuing obligation to assist the debtor by returning telephone calls, answering questions and reviewing and sending correspondence.
12. Respond to and defend objections to claim(s) of exemption arising from attorney error(s) in Schedule C.

## II.

### **Services Included as Part of Chapter 7 Representation, Subject to an Additional Fee**

The following are services, included as part of the representation of the debtor, for which the attorney may charge additional fees:

1. Representation at any continued meeting of creditors due to client's failure to appear or failure to provide required documents or acceptable identification;
2. Amendments, except that no fee shall be charged for any amendment to Schedule C that may be required as a result of attorney error;
3. Opposing Motions for Relief from Stay;
4. Reaffirmation Agreements and hearings on Reaffirmation Agreements;
5. Redemption Motions and hearings on Redemption Motions;
6. Preparing, filing, or objecting to Proof of Claims, when appropriate, and if applicable;
7. Representation in a Motion to Dismiss or Convert debtor's case;
8. Motions to Reinstate or Extend the Automatic Stay;
9. Negotiations with Chapter 7 Trustee in aid of resolving nonexempt asset, turnover or asset administration issues.

## III.

### **Additional Services Not Included in the Initial Fee Which Will Require a Separate Fee Agreement**

The following services are not included as part of the representation in a Chapter 7 case, unless the attorney and debtor negotiate representation in these post-filing matters at mutually agreed upon terms in advance of any obligation of the attorney to render services. Unless a new fee agreement is negotiated between debtor and attorney, attorney will not be required to represent the debtor in these matters:

1. Defense of Complaint to Determine Non-Dischargeability of a Debt or filing Complaint to Determine Dischargeability of Debt;
2. Defense of a Complaint objecting to discharge;
3. Objections to Claim of Exemption, except where an objection arises due to an error on Schedule C;
4. Sheriff levy releases;
5. Section 522(f) Lien Avoidance Motions;
6. Opposing a request for, or appearing at a 2004 examination;
7. All other Motions or Applications in the case, including to Buy, Sell, or Refinance Real or other Property;
8. Motions or other proceedings to enforce the automatic stay or discharge injunction;
9. Filing or responding to an appeal;
10. An audit of the debtor's case conducted by a contract auditor pursuant to 28 U.S.C. Section 586(f).

## IV.

## **Duties and Responsibilities of the Debtor**

As the debtor filing for a Chapter 7 bankruptcy, you must:

1. Fully disclose everything you own, lease, or otherwise believe you have a right or interest in prior to filing the case;
2. List everyone to whom you owe money, including your friends, relatives or someone you want to repay after the bankruptcy is filed;
3. Provide accurate and complete financial information;
4. Provide all requested information and documentation in a timely manner, in accordance with the Chapter 7 Trustee Guidelines;
5. Cooperate and communicate with your attorney;
6. Discuss the objectives of the case with your attorney before you file;
7. Keep the attorney updated with any changes in contact information, including email address;
8. Keep the attorney updated on any and all collection activities by any creditor, including lawsuits, judgments, garnishments, levies and executions on debtor's property;
9. Keep the attorney updated on any changes in the household income and expenses;
10. Timely file all statutorily required tax returns;
11. Inform the attorney if there are any pending lawsuits or rights to pursue any lawsuits;
12. Appear at the Section 341(a) Meeting of Creditors, and any continued Meeting of Creditors;
13. Bring proof of social security number and government issued photo identification to the Section 341(a) Meeting of Creditors;
14. Provide date-of-filing bank statements to the attorney no later than 7 days after filing of your case;
15. Pay all required fees prior to the filing of the case;
16. Promptly pay all required fees in the event post filing fees are incurred;
17. Debtor must not direct, compel or demand their attorney to take a legal position or oppose a motion in violation of any Ethical Rule, any Rule of Professional Conduct, or Federal Rule that is not well grounded in fact or law.

Date: 8/3/23

Hongsang Ahn

## Flieger Debtor

Date:

---

**Debtor**

## Buster

Date: 8/31/23

---

Jaenam Coe

**Attorneys**

Jaenam Coe  
Attorney for Debtor(s)  
Bar Number: 175920  
Law Offices of Jaenam Coe PC  
3731 Wilshire Blvd 910  
Los Angeles, CA 90010  
Phone: (213) 389-1400  
Email: [coelaw@gmail.com](mailto:coelaw@gmail.com)

**United States Bankruptcy Court**  
**Southern District of California**

In re Red & Silver IOU, INC.

Case No. \_\_\_\_\_

Debtor(s) \_\_\_\_\_

Chapter \_\_\_\_\_

7

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Red & Silver IOU, INC. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

---

None [Check if applicable]

8/3/23

Date

Jaenam Coe

Signature of Attorney or Litigant

Counsel for Red & Silver IOU, INC.

Bar Number: 175920

Law Offices of Jaenam Coe PC

3731 Wilshire Blvd 910

Los Angeles, CA 90010

Phone: (213) 389-1400

Email: [coelaw@gmail.com](mailto:coelaw@gmail.com)